

**NOTICE OF REVISION TO THE ELECTRIC COMMODITY ADJUSTMENT
TARIFF OF PUBLIC SERVICE COMPANY OF COLORADO
1800 LARIMER STREET, DENVER, COLORADO 80202-5533**

You are hereby notified that Public Service Company of Colorado (“Public Service” or “Company”) has filed with the Colorado Public Utilities Commission (“Commission”), in compliance with the Public Utilities Law, a Verified Application requesting to revise its Electric Commodity Adjustment (“ECA”) tariff language. If the application is granted by the Commission, the revision will become effective after the Commission has issued its decision on the application, and Public Service has filed a compliance advice letter and tariff consistent with the Decision.

On February 14, 2025, Public Service filed the Application asking the Commission to find Public Service’s participation in the Southwest Power Pool, Inc.’s (“SPP”) Markets+ (“SPP Markets+”), is in the public interest. SPP Markets+ is a regional, day-ahead and real-time energy and flexibility reserve product market developed in collaboration between SPP and more than 30 western entities, anticipated to launch in 2027. The Application also seeks approval to revise the ECA tariff to: (1) allow for recovery of the SPP Markets+ Phase 1 funding fee through the ECA over a one-year period (“Phase 1 Costs”); (2) allow for the recovery of the SPP Markets+ Phase 2 administrative fees, financing costs, and letter of credit costs; (3) allow for the recovery through the ECA of costs associated with joining the Western Resource Adequacy Program (“WRAP”), as required by SPP; (4) allow for recovery of a standalone revenue requirement associated with the software and information technology (“IT”) upgrade costs through the ECA until such time as the IT costs are incorporated into the Company’s base rates; (items (2), (3), and (4), are collectively “Phase 2 Costs”); and (5) pass through to customers through the ECA the sales revenues associated with the Company’s participation in SPP Markets+ (“Market Transactions”).

The Application filing includes no request to change rates, so at this time there is no revenue effect or bill impacts upon affected customers associated with this filing. However, if the Commission grants the Application, the requested tariff changes will allow for future changes to the ECA, expected to occur after the Commission issues its final decision and a compliance tariff is filed in late 2025 or early 2026, as well as in later ECA filings during the Company’s participation in the SPP Markets+. If the tariff changes proposed in this Application are approved, these future ECA filings will include the additional SPP Markets+ cost categories described above. At this time, the Company estimates that the retail rate impacts of joining Markets+ are marginal. For the first several years, the Company estimates a slight increase of approximately \$0.0001 per kWh to retail rates, which would eventually lead to a slight decrease to retail rates of a similar magnitude starting in 2032 and beyond as the financing costs are paid off.

Copies of the Company’s Application and current and proposed ECA tariffs, summarized above and as filed with the Commission, are available for examination and explanation at the main office of Public Service, 1800 Larimer Street, Suite 1100, Denver, Colorado 80202-5533, and available by appointment at the Commission office, 1560 Broadway, Suite 250, Denver, Colorado 80202-5143. Also, a copy of this Notice is available on the Company’s website at https://www.xcelenergy.com/company/rates_and_regulations/filings. Customers who have questions may call the Commission at 303-894-2000, call Xcel Energy at 1-800-895-4999, or visit [xcelenergy.com](https://www.xcelenergy.com) and select “Customer Support” for additional ways to contact the Company. Anyone who desires may file written comments or objections to the proposed action. Written comments or objections shall be filed with the Commission, 1560 Broadway, Suite 250, Denver, Colorado 80202-5143 or by visiting <https://puc.colorado.gov/puccomments>.

The Commission will consider all written comments and objections submitted prior to any evidentiary hearing on the Application. The filing of written comments or objections by itself will not allow you to participate as a party in any proceeding on the proposed action. If you wish to participate as a party in this matter, you must file written intervention documents in accordance with Rule 1401 of the Commission's Rules of Practice and Procedure or any applicable Commission order.

The Commission may hold a public hearing in addition to an evidentiary hearing on the application. If such a hearing is held, members of the public may attend and make statements even if they did not file comments, objections, or interventions. If the Application is uncontested or unopposed, the Commission may determine the matter without a hearing and without further notice. Anyone desiring information regarding if and when a hearing may be held, shall submit a written request to the Commission, or alternatively, shall contact the Consumer Affairs section of the Commission at 303-894-2070 or 1-800-456-0858. Notices of proposed hearings will be available on the Commission website under "News Releases" or through the Commission's e-filing system.

By: Jack W. Ihle
Regional Vice President, Regulatory Policy